



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL
B.Com. Honours 1st Semester Examination, 2021

CC2-COMMERCE

BUSINESS LAW

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions from the following

12×2 = 24

1. (a) "No Consideration, no Contract"— Explain with examples the exceptions to this rules. 8+4
(b) "Mere Silence is not acceptance."— Discuss the above Statement.
2. (a) Define a Holder of bill and distinguish the Holder from Holder in due course. 2+4
(b) State the privileges of a holder in due course. 6
3. (a) What is the nature of LLP? 4+2+6
(b) How is an LLP agreement made?
(c) State the procedure of its incorporation.
4. What do you understand by Caveat Emptor? Are there any exceptions to its application to sale of goods? 3+9

GROUP-B

5. Answer any **four** questions from the following: 6×4 = 24
 - (a) Distinguish between Sale and Agreement to Sell. 6
 - (b) Define the term Contingent Contract and state its characteristics. 2+4
 - (c) Distinguish between Promissory Note and Bill of exchange. 6

- (d) What are the differences between void agreement and voidable contract? 6
- (e) Distinguish between right of lien and right of stoppage in transit. 6
- (f) What are the essential elements of a Contract of Sale? 6

GROUP-C

6. Answer any *four* questions from the following: 3×4 = 12
- (a) Who is an unpaid seller? 3
- (b) What is meant by Anticipatory breach of contract? 3
- (c) Distinguish between condition and warranty. 3
- (d) Discuss the different types of cheque. 3
- (e) What is Quantum Meruit? 3
- (f) Who is a 'minor'? 3

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